

Summary Statement of Income

Name of Restaurant **Fresca**

Produced by: **Rahyana Shamsamand**

Description of Period Covered by Statement: **1 Month 4 weeks**

Square Footage 5583

	Amounts	Percentages	Ideal percentages
<b>SALES</b>		%	
Food	\$440,108.00	96.48%	100.00%
Beverage	\$16,080.00	3.52%	
<b>Total Sales</b>	<u>\$456,188.00</u>	<u>100.00%</u>	100.00%
<b>COST OF SALES:</b>			
Food	\$110,948.00	25.21%	32.00%
Beverages	\$2,973.24	0.00%	
<b>Total Cost Of sales</b>	<u>\$113,921.24</u>	<u>25.21%</u>	
<b>Gross Profit</b>	<u>\$342,266.76</u>	<u>75.03%</u>	68.00%
<b>OPERATING EXPENSES:</b>			
Salaries and wages	\$42,405.54	9.30%	25.00%
Employee benefits	\$22,809.40	5.00%	5.00%
Direct Operating Expenses	\$36,495.04	8.00%	8.00%
Music and Entertainment	\$9,123.76	2.00%	2.00%
Marketing	\$13,685.64	3.00%	3.00%
Utility services	\$15,966.58	3.50%	3.50%
General and Administrative Expenses	\$29,652.22	6.50%	6.50%
Repairs and maintenance	\$13,685.64	3.00%	3.00%
Occupancy Cost ( Rent)	\$22,264.80	5.00%	5.00%
Property Taxes	Included in rent		
Other Taxes	Included in rent		
Insurance	Included in rent		
Depreciation	\$2,280.94	0.50%	0.50%
Other Income	\$0.00	0.00%	
<b>Total Operating Expenses</b>	<u>\$208,369.56</u>	<u>45.80%</u>	61.50%
<b>Operating Income</b>	<u>\$133,897.20</u>	<u>29.35%</u>	9.00%
<b>Interest</b>	<u>\$15,966.58</u>	<u>3.50%</u>	3.50%
<b>income Before Taxes</b>	<u>\$117,930.62</u>	<u>25.85%</u>	5.00%
<b>Income Taxes</b>	<u>\$7,983.29</u>	<u>1.75%</u>	1.75%
<b>Net Income</b>	<u>\$109,947.33</u>	<u>24.10% %</u>	3.00%